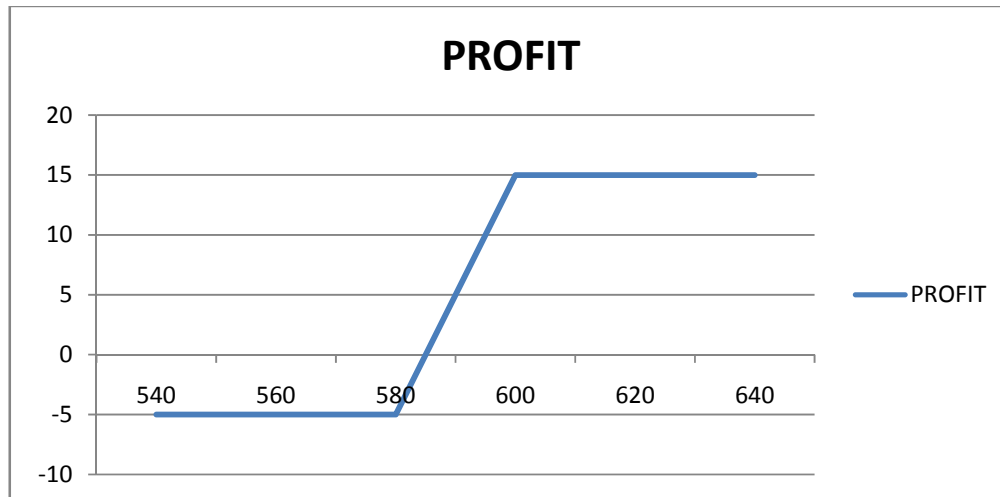


BULL CALL SPREAD-REL INFRA



THE TRADE :

Buy Rel Infra 580 June CE @ 10.80

Sell Rel Infra 600 June CE @ 5.80.

Net investment: Rs.5/-

Lot size: 250.

Risk: Rs 1250/-

Reward: Rs 3750/-

Breakeven: In this strategy breakeven point is 585 levels.

Risk: In this strategy risk is limited to 5 point at and below 580 levels.

Reward: In this strategy reward is limited to 15 point at and above 600 levels.

Reason: Option open interest, volume along with price indicating an increasing trend. Momentum indicator showing positive crossover. We expect stock to move further towards 600 levels and above in this expiry.

ANALYST: VIKAS S. SALUNKHE

SWATI A. HOTKAR

RESEARCH:

Vikas Salunkhe	Technical	+91 22 22622200 ext 226
Swati Hotkar	Technical	+91 22 22622200 ext 226
Hedley Albuquerque	Research	+91 22 22622200 ext 222

SHARE INVESTMENT & TRADING:

Vishal Bohra	Dealing	+91 22 22622200 ext 229
Kunal Jain	Dealing	+91 22 22622200 ext 229

DISCLAIMER:

Information contained and transmitted by this E-MAIL including any attachment is proprietary to Banhem Securities Private Limited and is intended solely for the addressee/s, and may contain information that is privileged, confidential or exempt from disclosure under applicable law. Access to this e-mail and/or to the attachment by anyone else is unauthorized. If this is a forwarded message, the content and the views expressed in this E-MAIL may not reflect those of the Banhem. If you are not the intended recipient, an agent of the intended recipient or a person responsible for delivering the information to the named recipient, you are notified that any use, distribution, transmission, printing, copying or dissemination of this information in any way or in any manner is strictly prohibited. If you are not the intended recipient of this mail kindly delete from your system and inform the sender. There is no guarantee that the integrity of this communication has been maintained and nor is this communication free of viruses, interceptions or interference.

The information herein is on the basis of publicly available information and sources believed to be reliable however we make no representation that it is accurate or complete. However we are under no obligation to update the information and do not accept any responsibility / liability for any actions undertaken as per the contents of the information provided in the report and/or attachment. All opinions expressed are personal and analysts hereby declare that no part of their compensation present or future is dependent on the recommendation mentioned in the report. The information herein is not intended as an offer or solicitation for the purchase or sell of any financial instrument. We may have or intend to have business from the companies mentioned in the report as on the date of this report or in the past. Banhem securities its affiliates, directors, its proprietary trading and investment businesses may, from time to time, make investment decisions that are inconsistent with or contradictory to the recommendations expressed herein. Views as per technical analysis may contradict with views expressed through fundamentals analysis due to different methodologies of study. Past performance is not a guarantee of future returns. Neither Banhem Securities Pvt Ltd nor its directors, employees or affiliates shall be liable for any loss or damage that may arise from or in connection with the use of this information.