RISK MANAGEMENT SYSTEM POLICY

The Company is having its Registered Office at Veena Chambers, 21 Dalal Street, Fort, Mumbai 400001 and maintains strict control over trading limits of all its clients using NOW admin as well as skilled trading administrators, managers and accounts team. .

Clients are registered only after a strict screening process and after checking their networth, financial statement, obtaining all details including PAN proof, Bank proof, DP Proof, Address Proof, Photograph with signature, etc as per the SEBI guidelines.

On verifying Clients financial background we classify them in difference risk category like High Risk, Medium Risk and Low Risk Category. Based on the risk categorization of the clients,limits are given to them in NOW Admin Terminal.

No trading is permitted in Derivatives segment without upfront collection of Initial Margin and Exposure Margin as specified by the Stock Exchange from time to time.Exchange specifies list of approved securities which can be kept as collateral margin for trading on Derivatives. Apart from the shares in Approved Securities List, shares which are not in Illiquid Securities List are also collected from Clients and kept in our Client Beneficiary account.Valuation of such securities which are not in approved list are done after considering haircut that we deem appropriate over and above var.

We may at our sole discretion prescribe the payment of Margin in the form of cash instead of securities. The CLIENT agrees to comply with the our requirement of payment of margin in the form of cash immediately, failing which,If payment/ securities towards the margin or shortfall in margin is not received instantaneously to enable restoration of sufficient margin in the CLIENT's account, all or some of the positions of the CLIENT as well as the securities placed as margin may be liquidated by us at our sole discretion without further reference or prior notice to the CLIENT. The resultant or associated losses that may occur due to such square off/sale shall be borne by the CLIENT.