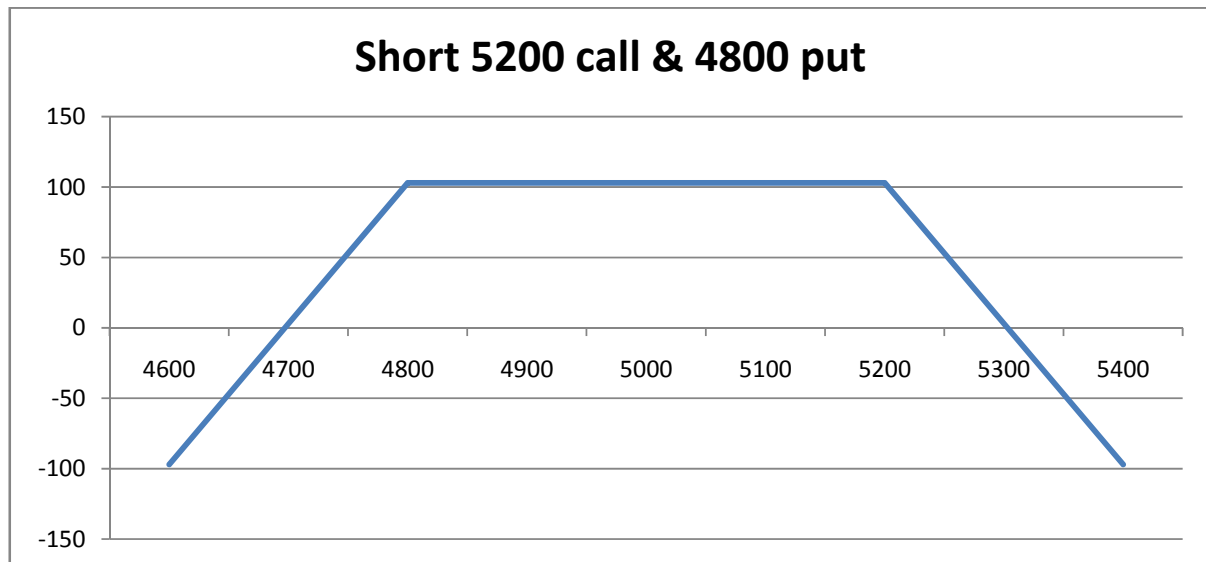


OPTION STRATEGY

SHORT STRANGLE:-NIFTY.



THE TRADE :

Short 5200 Sep CE @ 52.

Short 4800 Sep PE@ 51.

Premium Received : Rs.103/-

Lot size: 50x2

Risk: Unlimited

Reward: limited.

Breakeven: In this strategy upside breakeven point is 5252 levels and downside breakeven point is 4749.

Risk: Unlimited beyond the upside and downside breakeven points.

Reward: In this strategy reward is limited.

Reason: In this expiry Nifty is expected to remain volatile within the 5200-4800 band.

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